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FOR IMMEDIATE RELEASE

Contact: Tom Weirich, American Council On Renewable Energy (ACORE)

Ph: +1-202-429-2037

E-mail: weirich@acore.org

ACORE Forms CEO Council

Chairmen, CEOs and Presidents to Attend Special Breakfast at the Renewable Energy Finance Forum in New York City

NY Times, WSJ, Fortune, FT, and Other Mainstream Media to Cover REFF

Washington, DC – The American Council On Renewable Energy (ACORE) announced today that it has formed a CEO Council within its ranks, filling the need to bring the industry's top players into a leadership group that can collaborate on building the business and have a greater voice when speaking on policy and finance. The group will meet three times a year in a CEO-only breakfast at each of ACORE's conferences in Las Vegas, New York, and Washington, DC.

Membership in the CEO Council requires that the CEO's organization is a member of ACORE, and that it has an annual budget or capital base of not less than \$5 million. The CEO Council has annual dues, and attendance at events is limited to CEOs only.

The CEO Council's inaugural breakfast will be held in conjunction with the "Renewable Energy Finance Forum - Wall Street" where over 600 financiers, developers and corporate executives will gather on June 23-24 in the grand ballroom of the Waldorf-Astoria in New York City. The event is co-produced by ACORE and Euromoney Energy Events, a subsidiary of Euromoney Institutional Investor Plc. Over 75 Chairmen, CEOs and Presidents have pre-registered.

New York Governor George E. Pataki, California Controller Steve Westly and GE's Alex Urquhart are slated to headline a cast of 60 nationally recognized speakers at REFF-Wall Street.

GE has been championing expansion of its renewable energy portfolio with the launch of ecomagination this year. Alex Urquhart, President and CEO of GE Commercial Finance will speak on energy finance services.

Alex Urquhart's keynote on energy finance services will focus on recent projects embarked on by GE and the wider RE community. Urquhart eluded that, "Power for the electric grid from among the most advanced hydro and renewable resource power plants in North America [in 2005] are among the hundreds of projects in which the Energy Financial Services team at GE Commercial Finance has made investments. Many of us have devoted our careers to energy and are recognized

industry experts....we've been in the energy finance business for a quarter-century, and we draw from GE's more than 100 years of energy knowledge with GE's full line of commercial financial products, such as equipment leases and loans, fleet financing and revolving credit facilities."

The event has already reached peak attendance with over 500 registered and 75 CEOs, Presidents, and Chairman attending. CEO Howard Berke of Konarka Technologies noted that, "The high level of attendance from Wall Street and the key players in this industry make it apparent that renewable energy has become part of the mainstream, and is no longer a second cousin to conventional energy. This particular conference brings into sharp relief the huge panorama of financial elements that make up the renewable energy arena and who's in it."

Attendees must register for the conference by June 17 to ensure that their name is included on the pre-registration list – important to those who attend for networking.

Over 35 members of the domestic and international press will be in attendance including Bloomberg News, Financial Times, Forbes, Fortune, International Herald Tribune, New York Times, Wall Street Journal, and Time among others. The unprecedented forum agenda coupled with the unique opportunity to witness the who's who in renewable energy in 2005 in one location has drawn much attention from the media.

Sponsors of this prestigious event include Stoel Rives, Milbank, Orrick, Swiss Re, Baker & McKenzie, Navigant Consulting, Dexia Credit Local, Vestas, US Renewables Group and Natsource. In addition, REEEP, EcoSecurities, BASE, Chadbourne & Parke LLP, Project Finance, Platts, Renewable Finance, Renewable Power Association, Renewable Energy Access, Environmental Finance Magazine, Renewable Energy World, Clean Edge, SustainableBusiness.com, Wind Power Monthly, Power Finance & Risk, Institutional Investor, and New Energy Finance are supporting the event.

For additional information about Renewable Energy Finance Forum - Wall Street 2005, visit www.EuromoneyEnergy.com. For press pass inquiries, please contact Tom Weirich of ACORE at weirich@acore.org.

About The American Council On Renewable Energy (ACORE)

ACORE, a 501(c)(3) membership nonprofit organization headquartered in Washington, DC, is dedicated to bringing renewable energy into the mainstream of the US economy and lifestyle through information and communications programs. ACORE provides a common platform for the wide range of interests in the renewable energy community including renewable energy industries, associations, utilities, end users, professional service firms, financial institutions and government agencies. ACORE serves as a forum through which these parties work together on common interests. Membership information is available at: www.acore.org.

About Euromoney Energy Events (EEE)

Euromoney Energy Events (EEE) is a London-based wholly owned subsidiary of Euromoney Institutional Investor PLC, the publisher of Institutional Investor, Project Finance & Risk, Renewable Finance and other global publications. EEE's diverse range of conferences address topical issues in the energy sector, with a focus on financial and commercial aspects, in a portfolio that ranges across Renewable Energy, Waste, LNG and Emissions. EEE also is the organizer of the Renewable Energy Finance Forum held every September in London.