



renewable
energy
& energy
efficiency
partnership



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Press Release

ACORE Announces REEEP Endorsement and International Support for the Renewable Energy Finance Forum to be Held in New York, June 23-24, 2005 at the Waldorf-Astoria.

The American Council On Renewable Energy (ACORE) and Euromoney Energy Events, a subsidiary of Euromoney Institutional Investor PLC, today announced the Renewable Energy & Energy Efficiency Partnership's (REEEP) endorsement and support of the "Renewable Energy Finance Forum - Wall Street" (REFF - Wall Street 2005).

"The REEEP strongly supports REFF's role in bringing together financiers," said REEEP's International Director, Marianne Osterkorn. "The REFF is perfectly aligned with one of REEEP's strategic objectives - to build relationships among financiers in order to publicize successful and profitable renewable energy investments."

REFF-Wall Street 2005 is an all-renewable energy finance conference where over 500 financiers, developers, attorneys and investors are expected to gather at the Waldorf-Astoria Hotel in New York City on June 23-24.

REEEP is an active global coalition of governments, business and organisations that accelerates the development of renewable energy and energy efficiency systems. The REEEP structures policy initiatives for clean energy markets, and facilitates financing for energy projects. Launched by the UK government at the World Summit on Sustainable Development in Johannesburg in 2002, REEEP's International Secretariat was established in Vienna in 2004. It is funded by eight countries - Austria, Canada, Ireland, Italy, the Netherlands, Spain, the United Kingdom, the United States - and also the European Commission.

"One of our most important goals is to help establish funds for clean energy investment with seed finance and through the development of innovative mechanisms. We are very fortunate in having ACORE as our regional secretariat in North America, and as a focal point for the collection and dissemination of information on successful financing," said

REEEP International Director Marianne Osterkorn.

The second annual REFF - Wall Street will build on the sell-out success of the 2004 inaugural event, bringing together high profile speaker panels dedicated to the financing of RE projects and companies. REFF - Wall Street 2005 will bring the financial community together to identify and discuss the major opportunities and issues facing leaders and investors in the US renewables market. Topics covered will include innovations in project finance, institutional and governmental investment, venture capital and private equity, trading Renewable Energy Credits and carbon credits, and case studies and discussion on the financing of wind power, solar, hydropower, geothermal, biomass, biofuels, and waste energy projects.

Mike Eckhart, President, American Council on Renewable Energy (ACORE) reiterated the importance of REEEP's involvement at REFF - Wall Street 2005 stating: "REEEP's support of ACORE has been vitally important in creating the capacity to put on such world-class events as REFF-Wall Street. The REEEP partnership allows partners from all over the world to leverage its information clearing house, a wealth of information on the successful financing of renewable energy, and replication of best practices."

The REFF event is sponsored by Stoel Rives, Milbank Tweed, Orrick, Swiss Re, Baker & McKenzie, , John Hancock Life Insurance Company, Navigant Consulting, Draper Fisher Jurvetson, New Energy Capital, PPM Atlantic Renewable Energy, Dexia Crédit Local, Vestas Credit Suisse First Boston, Natsource, BASE, Chadbourne & Parke LLP, Platts, Institutional Investor, New York State Energy Research and Development Authority (NYSERDA) and California Energy Commission, amongst others.

Keynote speakers will include the Honorable George E. Pataki, Governor of New York; Tom Carbone, President, Vestas America; and Alex Urquhart, President and CEO, GE Commercial Finance Energy Financial Services.

About the American Council On Renewable Energy (ACORE), Euromoney Energy Events, and the Renewable Energy & Energy Efficiency Partnership (REEEP)
ACORE, a 501(c)(3) membership nonprofit organization headquartered in Washington, DC, is dedicated to bringing renewable energy into the mainstream of the US economy and lifestyle through information and communications programs. ACORE provides a common platform for the wide range of interests in the renewable energy community including renewable energy industries, associations, utilities, end users, professional service firms, financial institutions and

government agencies. ACORE works with REEEP as its North American Secretariat partner promoting horizontal networking and international partnerships for policy and finance in North America. Membership information is available at:

www.acore.org.

Euromoney Energy Events (EEE) is a London-based wholly owned subsidiary of Euromoney Institutional Investor PLC, the publisher of Institutional Investor, Project Finance & Risk, Renewable Finance and other global publications. EEE's diverse range of conferences address topical issues in the energy sector, with a focus on financial and commercial aspects, in a portfolio that ranges across Renewable Energy, Waste, LNG and Emissions. EEE also is the organizer of the Renewable Energy Finance Forum held every September in London. For additional information about Renewable Energy Finance Forum - Wall Street 2005, visit

www.EuromoneyEnergy.com.

Renewable Energy & Energy Efficiency Partnership (REEEP) is an active global partnership that structures policy initiatives for clean energy markets, and facilitates financing for energy projects amongst governments, businesses and organizations committed to accelerating the development of renewable and energy efficiency systems (REES). Initiated at the Johannesburg World Summit on Sustainable Development (WSSD) in August 2002 by the UK Government, the REEEP provides an open and flexible framework within which governments work together to meet their own sustainable energy objectives according to their own timetables. REEEP's regional secretariats provide access to best practice in policy and finance to promote renewable energy and energy efficiency. REEEP's International Secretariat engages political, financial and business support to reduce the risk inherent in implementing new policy and financing initiatives. For more information regarding REEEP, visit

www.reeep.org.

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